

Commercial Property Prices Still Rising

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It is always good news when positive news about real estate comes out. This National Real Estate Investor cites magazine cites a report on July's numbers from the Moody's /RCA Commercial Property Price Indices (CPPI). The report stated an increase of the all-property composite index of 0.7 percent during the month, and a 2.8 percent rise during the three-month period leading to July 31.

The article writer, Elaine Misonzhnik, goes on to say that retail, offices and apartments segments led the gains. Retail assets rose by 1.7 percent, apartment buildings by 1 percent and offices went up 0.2 percent.

It is interesting that offices in core urban areas rose higher than offices in general. The rise in Central Business Districts had a price appreciation of 23 percent vs. offices in other areas rising 18.2 percent.

The only negative was industrial properties, which lost value very slightly by about 0.1 percent. You can read the full article here: <http://tinyurl.com/pe36z78>